

Hanwha Q CELLS becomes market leader in Poland after a strong 2018

- Data from leading PV consulting organization Globenergia reveals **Hanwha Q CELLS' Q.PEAK-G4.1 monocrystalline module is Poland's best-seller**
- Ranking follows 12 months of outstanding market growth for Hanwha Q CELLS, with more than 55 MW of modules sold
- Szymon Kurjanski, Area Sales Manager of Poland at Hanwha Q **CELLS, said: "The Polish solar market has scaled rapidly in 2018, and we are proud to have risen to a position as market leader in what promises to be an even more dynamic market in 2019."**

[Berlin, Germany, December 19, 2018] Hanwha Q CELLS GmbH ("Hanwha Q CELLS" or "The Company"), the German subsidiary of one of the largest solar cell and module manufacturers in the world, Hanwha Q CELLS Co., Ltd. (NASDAQ: HQCL), can today confirm that its Q.PEAK-G4.1 monocrystalline solar modules are the best-selling solar panels in Poland, according to leading Polish PV consulting organization, Globenergia.

This data reflects what has been a strong 12 months for Hanwha Q CELLS in the dynamic Polish solar market. Having sold only 7 MW of solar modules in 2017, Hanwha Q CELLS is on course to surpass 55 MW of module sales in 2018 – a figure that represents almost 50% of the expected 120 MW overall Polish PV capacity growth for 2018.

Building towards an even brighter 2019

The trajectory of the Polish solar market has fluctuated in the past few years, with encouraging periods of growth followed by unexpected downturns. In 2017, the market added 80 MW of capacity – **which represented relatively encouraging performance for the PV sector given the nation's appetite for coal power.**

This year, experts at renewable energy platform Gramwzielone predict that Poland will install approximately 120 MW of new PV capacity – of which nearly 55 MW will be comprised of Hanwha Q CELLS' solar modules. The Globenergia data revealed that, of the seven best-selling modules in Poland **in 2018, Hanwha Q CELLS' Q.PEAK-G4.1 module was the most popular and was also the only monocrystalline solar panel in the top seven.**

The popularity of the Q.PEAK-G4.1 lies in its competitive price point and superior power output, which is based on Hanwha Q CELLS' **proprietary Q.ANTUM technology that delivers superior anti-light-induced degradation (LID) and anti-light and elevated temperature-induced degradation (anti-LeTID) performance.**

Furthermore, not only is the Q.PEAK-G4.1 module available in power classes up to 310 Wp, but it also has a 12-year product warranty and 25-year linear performance warranty backed by one of the most



bankable solar companies in the market. Hanwha Q CELLS is a Tier-1* manufacturer of solar cells and modules, and boasts one of the largest PERC cell production capacities in the globe.

It is this mark of quality and peace of mind that has proven so attractive to a growing number of Polish solar developers, believes Szymon Kurjanski, Area Sales Manager of Poland at Hanwha Q CELLS: **"It is a great honor to be recognized as the most popular** producer of solar modules in Poland this year. The Polish solar market has scaled rapidly in 2018, and we are proud to have risen to a position as market leader in what promises to be an even more dynamic market in 2019.

"After a few years of difficult growth, the Polish solar market is maturing nicely, with end-customers and installers now eager to ensure that the solar components they buy are competitive not just in terms of price but also performance – and this means that Hanwha Q CELLS is increasingly the best option for them."

**As recognized in "Bloomberg New Energy Finance (BNEF) PV Module Maker Tier 1 List, 4Q 2018," published in November 2018*

About Hanwha Q CELLS

Hanwha Q CELLS Co., Ltd. (NASDAQ:HOCL) is one of the world's largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in Malaysia and China. Hanwha Q CELLS Co., Ltd. offers the full spectrum of photovoltaic products, applications and solutions, from modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, the company provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. Hanwha Q CELLS Co., Ltd is a flagship company of Hanwha Group, a FORTUNE Global 500 firm and a Top 10 business enterprise in South Korea. For more information, visit: <http://www.hanwha-qcells.com>.

Safe-Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this **press release and the Hanwha Q CELLS' operations and business outlook, contain forward-looking** statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Further information regarding these and other risks is included in Hanwha Q CELLS filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, Hanwha Q CELLS does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

Hanwha Q CELLS GmbH

Corporate Communications

Oliver Beckel, Ian Clover

Tel: +49 (0)3494 6699 10121

E-mail: presse@q-cells.com